



## Treasurers Report 2021

Well, 2021 has certainly been a tumultuous financial year for the Christiana Ski Club like many other organisations and business in New Zealand.

COVID has certainly had a profound impact on the financial performance of the club this year. 2021 will be the worst fiscal performance of the club in recent times. We have had to use funds which would normally be set aside for future capital improvements to do so. Overall for 2021 the Club made a preaudited loss of \$20,098.90.

We had slightly less membership income from last year, but it was good to see several new members/families join during the year. There are four major factors that contributed to the financial performance of the 2021 year.

- Lack of Member Bed Nights due to Covid
  - We ran at approximately 50% of our normal bed nights for the season
- School Group Cancellations
  - We normally have 3 school groups over 4 weeks during the season
  - We had 1 school group for 1 full week and 2 nights out of a second week
  - Without school group income the club will run at a loss due to it's overall price/cost model for members. With the cancellation of school groups in 2021 this was clear
  - Fortunately, all school groups who cancelled and were refunded in 2021 were dealt with very professionally by the club and all have indicated they can't wait to come back for 2022
- Escalating Costs
  - Costs have significantly increased during the year
  - Provisions (food & firewood)
  - Insurance (up 25%)
  - DOC Fees (up 20%)
- Inability to receive Resurgence Payment Support
  - Due to the rules around receiving the IRD Resurgence Payment Support, unfortunately the club is not eligible to receive this.
  - The best outcome achieved was the Custodians who are independent contractors were able to claim support and the club did not pay them during this time

We did make several Capital and Maintenance Improvements this year which were New Ovens and Tank Liner Installation. Both made a significant improvement to the operation of the club during the season.

For 2022 Subs Rates and Subscriptions will remain the same, however the bed night rate will be re-evaluated before next season to reflect our increasing operating costs.

Kind Regards

Kerry Jones  
Treasurer