

Christiana Ski Club
Treasurer's Report 2025

This year has been another difficult year for the Ski Club. We did get some late certainty that there would be a ski season, with Whakapapa Holdings being confirmed as operator just prior to the beginning of the season. We had another tough snow season with low coverage and it wasn't until September that we could ski the majority of the mountain.

We ran a modest Google AdWords marketing campaign during the year, it is worthwhile continuing this for marketing exposure and the potential to attract new members.

From an operational perspective we saw a significant improvement in Income: FY24 \$22,087 vs FY25 \$34,969. This is over a 50% improvement in bed nights. We saw for the first time in many years a stabilisation of our Insurance and DOC costs. Low bed nights in 2024 resulted in an economical setup for this year's provisions and setup costs. Provisions in FY 2024 were \$13,279 vs \$10,266 in 2025, a decrease of 30%. Our custodians also offered a different payment plan for 2025 where, due to patchy bed night bookings midweek, essentially we only paid them when their services were required. This made a significant improvement to our bottom line and contributed to our overall financial position. The last significant impact was on our Interest Income which was reduced by \$1,514 - whilst we retained the same amount held in Term Deposit, the reduction in interest rates contributed to less income.

The largest decrease in income came from another significant reduction in Membership Subscriptions. FY24 was \$22,741 vs \$17,450 for FY25, a 30% reduction.

There were no major capital or maintenance activities completed during the season other than what was deemed essential. The most significant of these when the Male bathroom lost the majority of its water which required a plumbing visit as this was unable to be resolved through our own efforts. We took this opportunity to resolve a number of minor plumbing issues that had been accumulating.

Overall we saw a significant improvement in our bottom line with a Loss in FY24 of \$22,232 compared to FY25 of \$10,967. However, if you remove depreciation from this we end up with a loss of \$71.99.

We are not in a fiscal position to embark on any major capital or investment programs until we see a sustained series of positive cashflow years.

From a Balance Sheet perspective we have seen a stabilisation of our Cash Position from FY24 of \$86,407 to FY25 of \$86,626. This is a significant improvement on previous years where our cash position continued to deteriorate year on year.

During the season all bills were paid on their due date with the exception of DOC who were delayed their activity fee for 2 months as this coincided with our Insurance Premium, our largest bill by a considerable margin.

As a result of the stabilisation of our financial position and reduction in the inflation of our baseline costs it is proposed that our FY25 Membership Subscriptions are carried through to FY26 with no changes.

Kerry Jones

Treasurer